

## AMENDMENT 14

### CREATING GREATER SYNERGIES BETWEEN EU, NATIONAL AND SUBNATIONAL BUDGETS

**BUDG-V-004**

**Point 42**

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Amend text as follows:

<i>Draft opinion</i>	<i>Amendment</i>
calls on the European Commission to undertake further work to address this shortfall and suggests the creation of a European research network of universities, to develop a specialist expertise in this important area of work;	calls on the European Commission to undertake further work to address this shortfall and suggests the creation of a European research network of universities, to develop a specialist expertise in this important area of work; <u>Moreover, it asks from the European Commission to support the project-based experience exchanges between the different local and regional authorities encouraging the promotion of best practices that refer to synergies created between subnational and national levels in the member states within the European Union;</u>

#### **Reason**

Though within the European Union, the budgetary processes and procedures are considerably heterogeneous and the legal environment is usually showing a different picture, different local and regional budgetary organisations can learn a lot from each other regarding how to use the financial devices supporting mostly the objectives of EU 2020, respectively how to base effectively on the synergies created between different levels.